

# CARES ACT REPORTING

**UPDATED: As of December 31, 2021**

## HEERF III Emergency Financial Aid Grants to Students

The Higher Education Emergency Relief Fund III (HEERF III) is authorized by the American Rescue Plan (ARP), Public Law 117-2, signed into law on March 11, 2021, providing \$39.6 billion in support to institutions of higher education to serve students and ensure learning continues during the COVID-19 pandemic.

### Certification and Agreement Acknowledgement:

Shorter University acknowledges that a signed Certification and Agreement was submitted to the Department of Education on April 9, 2020. This agreement indicated our commitment and assurance that Shorter University would use no less than 50% of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

### Funds Received per the HEERF III Grant:

Shorter University applied for and received a total of \$1,978,112 for the Higher Education Emergency Relief Funds for students grants. The funds were received on May 20, 2021.

### Distributed Grants:

As of December 31, 2021, \$972,600 of the HEERF III student grants have been distributed to students.

**Grants Awarded:** Grants have been awarded to 1,365 students.

### Distribution Methodology:

Student Classification	Grant Amount
Living Expenses	\$300.00
Technology Expenses	\$150.00
High Need Students received an additional amount based on EFC	Up to \$450.00 based on the chart below
A: \$0 - \$5,846	\$450.00
B: \$5,847 - \$9,999	\$350.00
C: \$10,00 - \$15,999	\$250.00
D: \$16,000 and above	\$ 0.00