



SUMMARY OF BENEFITS PACKAGE

*NOTE: All employee benefits, including any brochures, explanation of benefits, or applications for benefits are processed through the Human Resources Office. Details of benefits may be found in the Staff & Faculty Handbooks. Descriptions or statements of certain policies and benefit programs in this summary do not constitute the terms and conditions of an employment contract, neither expressed or implied; nor is this summary a legal document describing any policies or programs. The University reserves the right to interpret the provisions of all policies and benefit programs, and to change or discontinue its policies and benefit programs at any time, without advanced notice.

The following benefits are provided at **NO COST** for full-time employees:

<u>BENEFIT</u>	<u>DATE OF ELIGIBILITY</u>	<u>DESCRIPTION</u>
FICA	1st working day	The current Social Security/Medicare tax required by law is 13.3% of your wages. Shorter University is required by law to contribute 7.65% up to the mandated maximum on all wages earned. The remaining 5.65% is withheld from your payroll check as FICA tax. Social Security will provide part of your retirement income and can provide benefits prior to retirement if you were to become disabled. Survivor benefits are also available to your spouse and dependent children in the event of your death.
Retirement Plan 403 (b)	1st working day	Employee may contribute to one of two 403(b) plans, TIAA or Guidestone. (No Retirement Match at this time.)
Life Insurance	1st working day	Shorter University provides a life insurance policy which is equal to 3.5 times your annual salary, not to exceed \$350,000.
Long-Term Disability	1st working day	Employees are covered by long-term disability insurance which begins 90 days after total disability.
Holidays	1st working day (except Christmas)	New Years' Day, MLK Birthday, Good Friday, Memorial Day, Independence Day, Labor Day, Fall Holiday(s), Winter Holiday(s), Thanksgiving (3 days), & Christmas (determined annually - usually 5 to 10 working days.) *Note: Employees hired within one month of Christmas Holidays will NOT be paid for those holidays. The President's Executive Council reserves the right to alter this schedule at its direction.

Vacation Leave	12 month Staff employees only	Accrues at 6.67 hrs. per each full month worked prior to May 31, amount to be taken during first full fiscal year. Beginning second full fiscal year, 80 hrs. each year through the fifth year. Eight hours is added after the 6th year and each year through the 10th year for a maximum of 3 weeks (or 120 hrs.) vacation after 10 yrs. All vacation must be taken within the fiscal year. (All amounts are based on full-time employment.)
Sick Leave	Staff employees only	Employees are eligible for sick leave at the end of the first full month of employment. Sick leave accrues at 8* hrs. per full month worked and can be carried over until a maximum of 720* hrs. is accrued. Of the sick leave accrued, 32 hrs. in each fiscal year may be taken as personal leave. Personal leave does not carry over from year to year. * This amount is reduced for regular, part-time staff. Part-time staff employees are not eligible for personal leave.
Tuition Remission	1st working day	Employee, spouse, and dependent children eligible for undergraduate degree. Conditional graduate remission available for employees. (See handbook for details.)
Direct Deposit	1st pay period	Your payroll funds may be directly deposited into any qualified bank or credit union. To participate, please complete the enrollment form and attach a voided CHECK when completing your New Hire Paperwork. You may add or make changes to your Direct Deposit through the Payroll Office.

OPTIONAL BENEFITS:

The following benefits may be elected with premiums paid by the employee:

Health Insurance	1st day of the first full month worked	Shorter University contributes a portion per month toward health insurance premiums for eligible employees. Health insurance coverage is available for employees, spouses and dependents. You'll pay a \$75/month spousal fee if your spouse is on the Shorter University Health Plan and has access to health insurance through their employer. The cost to the employee is shown below:
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All policies are Blue Cross/Blue Shield Highmark

Health Choice 1000	Employee: \$261.00 per month	Employee + Spouse: \$733.00 per month
	Employee + (Child)ren: \$643.00 per month	Employee + Family: \$909.00 per month
Health Choice 3000	Employee: \$198.00 per month	Employee + Spouse: \$656.00 per month
	Employee + (Child)ren: \$566.00 per month	Employee + Family: \$801.00 per month

	Health Choice 5000	Employee: \$108.00 per month Employee + (Child)ren: \$478.00 per month	Employee + Spouse: \$577.00 per month Employee + Family: \$696.00 per month
Dental Insurance	1st day of the first full month worked	An eligible employee may purchase dental insurance with Guardian through payroll deduction. If you do not elect dental coverage at the time of hire, there may be a waiting period of 12-24 months before benefits will be available for comprehensive services. The current rates are shown below: Employee: \$47.33 per month Employee + (Child)ren: \$105.40 per month	Employee + Spouse: \$89.07 per month Employee + Family: \$148.48 per month
Vision Insurance	1st day of the first full month worked	An eligible employee may purchase vision insurance with Guardian through payroll deduction. The current rates are shown below: Davis Plan: Employee: \$8.77 per month Employee + (Child)ren: \$14.32 per month VSP Plan: Employee: \$13.50 per month Employee + (Child)ren: \$22.07 per month	Employee + Spouse: \$14.03 per month Employee + Family: \$23.10 per month Employee + Spouse: \$21.62 per month Employee + Family: \$35.61 per month
Short-Term Disability	1st working day	An eligible employee may purchase short-term disability with Mutual of Omaha through payroll deduction. Premiums are based on salary.	
Voluntary Life	1st working day	An eligible employee may purchase additional voluntary life insurance for employee, spouse and child(ren) with Mutual of Omaha through payroll deduction. Premiums are based on age of the employee.	
Flexible Spending Account	1st working day	Medical and dependent care reimbursement accounts are available. These accounts allow you to set aside pre-tax payroll funds to be used for healthcare and/or dependent care expenses. Employee may decide the dollar amount to be withheld from pay (subject to limits as established by the IRS). When employee incurs a qualifying expense, he/she may then submit his/her receipt for reimbursement from his/her flexible spending account or use the pre-paid Maestro card.	

Other Insurance Per policy date Cancer, short-term disability, long-term care, accident, hospital income, and universal life policies are available through payroll deduction. The Human Resources Office can provide additional contact information for interested employees.

*Note: All information is subject to change at any time by the Administration of the University.

Prior to the date of hire, a new employee must complete a New Hire Packet and schedule a New Hire Meeting with the Human Resources Office.

All staff employees are hired for a 90-day provisional period during which time they can be released with no payment of accrued benefits.

It is the employee's responsibility to keep all personnel information and beneficiary information up-to-date in the ADP Workforce Now portal.

<https://workforcenow.adp.com/workforcenow/login.html>

Revised: 10/2022 BL