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GOVERNOR



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Announcement Regarding Georgia Tuition Equalization Grant
Award Amounts for the 2009-2010 Academic Year

The TEG Program is funded solely by state appropriations, and accordingly, the annual award amount for the program is based on the appropriated amount and the estimated number of students who will apply for the program. Each year, GSFC notifies all eligible colleges and universities of the annual award amount as soon as possible after the budget is passed by the General Assembly and signed into law by the Governor.

Based on the state appropriations recommended in the Fiscal Year 2010 Budget Act, initial estimates indicated that the appropriated funds would allow a 2009-2010 annual award amount of \$1,030. Unfortunately, due to an increasing student demand for the program, GSFC had to revise the estimated 2009-2010 TEG Program annual award amount to \$950.

Further, because of the continuing uncertainty in economic conditions, additional adjustments to the 2009-2010 TEG Program annual award amount may be required in the coming months. If such adjustments must be made, they will be made for future academic terms.

GSFC appreciates that this fiscal uncertainty means that current financial aid packages may need to be further adjusted. Unfortunately, such adjustments in future award amounts may have to be made in order for GSFC to ensure that funds are available so that all students eligible for the TEG Program will receive the full award amount.

Be assured, however, that if further revisions to future award amounts are required, GSFC will notify all eligible colleges and universities as soon as possible.