



Sonny Perdue
GOVERNOR



Georgia Student Finance Commission
Georgia Student Finance Authority
Georgia Higher Education Assistance Corporation
GAcollege411

Timothy A. Connell
PRESIDENT

December 11, 2009

RE: State Fiscal Year 2010 Tuition Equalization Grant Program Award Amount Reduction

Dear Colleagues:

On May 12, 2009, I wrote to you indicating that the prospects for state revenue estimates indicated a high likelihood that the Tuition Equalization Grant (TEG) Program award amount would be reduced during the fiscal year. I also informed you that if a reduction was required, it would not be taken from the summer or fall term award amounts. Unfortunately, since May we have continued to see state revenues decline compared to the preceding fiscal year. Consequently, we must now announce a reduction in the TEG Program award amount for the upcoming terms. This adjustment is not directly attributable to a decrease in the availability of TEG funds but more related to: (1) an increase in the number of TEG awards this year (up about 7% from last year); and (2) because of the state's fiscal distress, no expectation regarding any additional funds in this year's amended budget.

The new award amounts per term for the TEG Program are as follows:

Tuition Equalization Grant Program

Spring Semester 2010	\$300	Winter Quarter 2010	\$200
		Spring Quarter 2010	\$200

On a related note, the state has recently changed the timing of the release of funds to GSFC for the payment of TEG invoices. This change in timing means that there may be times during the fiscal year when funds are not immediately available to pay all invoices submitted and processed. This may vary by program and if this occurs, you will be notified by automated system messages in SURFER or by personal contact from GSFC. Therefore, we encourage you to submit invoices to GSFC for payment as soon as possible.

Expand Your Opportunities

2082 East Exchange Place
Tucker, GA 30084
Tel: 770-724-9000 – 800-505-GSFC
Fax: 770-724-9205
www.gsfc.org

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If a delay occurs, invoices will be processed in the order they were received as additional funds become available. GSFC will make every effort to keep you informed of any situations that may cause a disbursement delay.

I would also like to take this opportunity to remind you of the upcoming TEG Program Invoicing Deadline Dates as follows:

Winter Quarter	March 1, 2010
Spring Semester/Quarter	June 1, 2010

Invoices for TEG payment must be submitted, processed and approved for payment by GSFC by the Invoicing Deadline Date for each term. TEG invoices submitted to GSFC by Eligible Postsecondary Institutions that enter an eligible payment status after the Invoicing Deadline Date for a school term will not be honored or paid by GSFC. This includes invoices submitted prior to the Invoicing Deadline Date but for which resolution of any Invoicing rejects was not reached until after the Invoicing Deadline Date.

As always, we appreciate your assistance throughout this process. If you have any questions or concerns, please contact Mr. Tracy Ireland, Vice President of Financial Aid Operations directly at (770) 724-9066 or via email at tracyi@gsfc.org.

Sincerely,



Timothy A. Connell